



**ESTABLISHING
A COMPANY
IN ESTONIA**

COMPANY FORMATION

BBCTallinn offers registration of any types of companies in Estonia. There are two ways of setting up a firm in Estonia: by incorporating a new company personally or remotely.

The first option involves client in visiting Estonia personally to register a company. By applying this option, the founder of the company provides BBCTallinn with all initial information about the company, then visiting Estonia for the first time, he signs all incorporation documents in notary office and then shall wait up to five business days until the company is registered. The complex of this option is that in most cases the client needs to wait in Estonia for the 5 days or to visit the country for the second time to open a corporate bank account. To get the information about remote bank account opening, please contact our office.

The second option is registering a company without local presence in Estonia. By applying this option founder of the company needs to issue Power of attorney to BBCTallinn in order to open company on his name. Based on the information provided by the client we prepare all the documents for Business Register, complete the incorporation and client visits Estonia only once – to open a corporate bank account. To get the information about remote bank account opening, please contact our office.

VIRTUAL OFFICE

Due to availability of modern technologies, nowadays companies do not have to possess expensive offices to demonstrate their presence in the market. A virtual office in Estonia helps to conduct business at a distance, leaving all responsibility for the practical issues with the professionals, thereby saving costs.

A virtual office is ideal for young and small enterprises with no critical need of physical premises, but for whom it is important to have an office in the heart of the city in order to get correspondence and the office telephone number with a secretary. Moreover, a virtual office in Estonia can be useful for foreign entrepreneurs willing to operate in the territory of the country without renting physical premises and without hiring local employees.

ACCOUNTING SERVICES

BBCTallinn offers complete accounting services of companies in Estonia. Entrusting our specialists with remote accounting services you get full range of accounting services in Estonia and get the opportunity to focus your time and efforts on more important aspects of conducting business.

REMOTE ACCOUNTING

Thanks to our experience of accounting services of companies in Estonia and the use of modern technologies our company is one of the market leaders providing accounting services in Tallinn both for local and foreign clients. Key benefits of bookkeeping with BBCTallinn are:

- Use of the cloud service for bookkeeping secures access to all accounting documents via Internet 24 hours per day 7 days per week
- Full range of accounting services in Estonia, from salary calculation to submitting of documents to the appropriate authorities
- Accounting advice – our specialists are always ready to answer the clients' questions and render professional advice
- Insurance of our responsibility in case of mistake up to the figure of 50,000 EUR
- Preparation of necessary documents and full support in case of tax audit

KEY FACTS

Currency	Euro
Forms of opening company	Public limited company (aktsiaselts, AS) Private limited company (osäühing, OÜ)
Entry capital	Minimum share for public limited company - 25,000€ Minimum share for private limited company - 2,500€
Tax rate	No income tax for reinvested profits Divident tax 20%
Member	NATO, OECD, WTO, EU, CIS
Trade Zones	Four free trade zones
Registration duties	Minimum
VAT	Standart rate of 20%, reduced rates are 0% and 9%
Online services	E-Residency, E-Government